



401 Bay Street Suite 2704 • Toronto, ON M5H 2Y4 • info@bluethundermining.com

Blue Thunder Announces Effective Date of Share Consolidation

Toronto, Ontario, January 18, 2023 – Blue Thunder Mining Inc. (TSXV: BLUE) ("Blue Thunder" or the "Company") is pleased to announce the receipt of the final approval of TSX Venture Exchange (the "TSXV"), on the consolidation of its common shares on the basis of one post-consolidation common share for every 4.7 pre-consolidation common shares issued and outstanding. The Consolidation will be effective at the open of the market on Friday, January 20, 2023 (the "Effective Date").

The share consolidation was previously approved by the shareholders of the Company's at the annual general and special meeting ("AGSM") held on December 16, 2022. At the said AGM, the shareholders also approved the Company's 10% rolling stock option plan amended in terms of TSXV policy 4.4.

As of the date of this news release, the Company has 173,879,487 common shares issued and outstanding. As of the Effective Date, the Company is expected to have approximately 36,995,636 common shares issued and outstanding, subject to treatment of fractional shares. Each shareholder's percentage ownership in the Company and proportional voting power will remain unchanged, except for minor adjustments resulting from the treatment of fractional shares. The Company will not change its name as part of the Consolidation but will issue new share certificates under a new CUSIP number, which is 09607H209 (ISIN: CA09607H2090). The Company's common shares will continue to trade on the Exchange under its current symbol, "BLUE".

About Blue Thunder Mining Inc.

Blue Thunder (TSXV: BLUE) (OTCQB: BLTMF) is a gold exploration company that controls 100% of a large land position near Chibougamau, Québec. The Muus Gold project covers approximately 51,000 hectares in five separate blocks of prospective ground in the eastern part of the Abitibi Greenstone Belt. The Project is considered particularly prospective for gold mineralization, as a series of prominent ductile and brittle fault-sets transect the Project, including the Guercheville and Fancamp deformation zones, both of which are associated with numerous past and currently producing precious- and base metal mines in the District.

ON BEHALF OF THE BOARD

Dorian Nicol, CEO & Director

For more information, please visit our website www.bluethundermining.com, or contact Mr. Dorian Nicol, dusty@bluethundermining.com, (647) 848-1009.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the anticipated content, commencement, anticipated exploration program results, the ability to complete future financings, the ability to complete the required permitting, the ability to complete the exploration program and drilling, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, but not limited to, the state of the financial markets for the Company's equity securities, the state of the commodity markets generally, variations in the nature, the analytical results from surface trenching and sampling program, including diamond drilling programs, the results of IP surveying, the results of soil and till sampling program, the quality and quantity of any mineral deposits that may be located, variations in the market price of any mineral products the Company may produce or plan to produce, the inability of the Company to obtain any necessary permits, consents or authorizations required, including TSXV acceptance, for its planned activities, the inability of the Company to produce minerals from its properties successfully or profitably, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies, the potential impact of COVID-19 (coronavirus) on the Company's exploration program and on the Company's general business, operations and financial condition, and other risks and uncertainties. All of the Company's Canadian public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials, including the technical reports filed with respect to the Company's mineral properties. This news release contains information with respect to adjacent or similar mineral properties in the Chibougamau District in respect of which the Company has no interest or rights to explore or mine. Readers are cautioned that the Company has no interest in or right to acquire any interest in any such properties, and that mineral deposits, and the results of any mining thereof, on adjacent or similar properties, are not indicative of mineral deposits on the Company's properties or any potential exploitation thereof.